



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DIVISION OF CONSUMER AND COMMUNITY AFFAIRS

May 2, 1988

Mr. William J. Rose
3915 Nobel Drive #8
San Diego, CA 92122

Dear Mr. Rose:

Thank you for your recent letter regarding Knutson Mortgage Corporation. The Federal Reserve System supervises only state-chartered banks that are System members. The Federal Trade Commission has supervisory responsibility for the organization that you mentioned. Accordingly, I am forwarding your correspondence to that agency, at the address noted below, for appropriate attention. I am also enclosing a copy of a notice that is required by law to be sent when records are transferred to another agency.

I hope this action is helpful to you.

Sincerely,

A handwritten signature in cursive script that reads "Melanie D. Parker".

Melanie D. Parker
Consumer Affairs Analyst

Enclosure:

cc with incoming:

Federal Trade Commission
Consumer Response Center
6th and Pennsylvania Ave. NW
Washington, DC 20580
Phone: (202) 326-3761

Certification and Notice

The Board of Governors of the Federal Reserve System (Board) hereby certifies that there is reason to believe that records associated with your complaint dated May 15, 2000, including documents that you have submitted to Board or Reserve Bank staff, as well as documents obtained from the Knutson Mortgage Corporation relating to your business with the Knutson Mortgage Corporation, are relevant to a legitimate law enforcement inquiry within the jurisdiction of the Federal Trade Commission (FTC). This certification means that the Board believes that the FTC is entitled to have access to information regarding your complaint. The certification is not a determination regarding the merit or substance of your complaint.

Copies of or information contained in your financial records, lawfully in possession of the Board have been furnished to the Federal Trade Commission pursuant to the Right to Financial Privacy Act of 1978 [12 U.S.C.A. § 3401 et seq.] for the following purpose:

To facilitate investigation of your complaint by the Federal Trade Commission. If you believe that this transfer has not been made to further a legitimate law enforcement inquiry, you may have legal rights under the Right to Financial Privacy Act of 1978 or the Privacy Act of 1974 [5 U.S.C.A. § 552a].